

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Changsha Broad Homes Industrial Group Co., Ltd.**

**長沙遠大住宅工業集團股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2163)**

**VOLUNTARY ANNOUNCEMENT  
UPDATE ON THE 2021 MEDIUM AND LONG-TERM INCENTIVE PLAN**

References are made to the announcements of Changsha Broad Homes Industrial Group Co., Ltd. (the “**Company**” and, together with its subsidiaries, the “**Group**”) dated September 28, 2021, October 22, 2021, December 30, 2022 and July 6, 2023 (collectively, the “**Relevant Announcements**”), the circular dated October 6, 2021 (the “**Circular**”) and the 2023 annual report published on March 28, 2024 (the “**Annual Report**”) in relation to the 2021 Medium and Long-Term Incentive Plan. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Relevant Announcements, the Circular and the Annual Report. For avoidance of doubt, the 2021 Medium and Long-Term Incentive Plan is a discretionary plan of the Company only and such plan and the related allocation method do not involve the grant of existing shares or new shares available for issue, or the grant of options over existing shares or new shares available for issue, of the Company or any of its subsidiaries, and therefore do not fall within the scope of the requirements of Chapter 17 of the Listing Rules. Statements in this announcement relating to the grant and vesting of H Shares in the Company do not represent actual grant and vesting.

As stated in the Relevant Announcements and the Annual Report, the Company has granted a total of 6,350,382 H Shares to a total of 150 Incentive Targets on July 6, 2023 (the “**Previous Grant**”). The Company hereby announces that on July 5, 2024, after taking into account the fulfillment of vesting conditions of the Previous Grant, the Board (including the independent non-executive Directors) considered and approved the vesting of a total of 6,243,000 H Shares (representing approximately 1.28% of the total number of issued Shares of the Company as at the date of this announcement) to a total of 147 Incentive Targets based on the Previous Grant and after taking into account the comprehensive assessment on the Incentive Targets conducted by the human resources department (the “**Vesting**”). Such H Shares are no longer subject to any lock-up or other restriction after the Vesting, and details of the Vesting are set out below:

<b>Incentive Targets</b>	<b>Number of H Shares of the Vesting</b>
Ms. Shi Donghong ( <i>executive Director</i> )	200,000 Shares
Mr. Zhang Kexiang ( <i>executive Director</i> )	140,000 Shares
Mr. Tan Xinming ( <i>executive Director</i> )	200,000 Shares
Mr. Li Gen ( <i>supervisor</i> )	36,000 Shares
Mr. Zhou Feng ( <i>supervisor</i> )	100,200 Shares
Employees other than the above executive Directors and supervisors	<u>5,566,800 Shares</u>
<b>Total</b>	<b><u><u>6,243,000 Shares</u></u></b>

After the Vesting, the number of H Shares available for grant under the 2021 Medium and Long-Term Incentive Plan is 3,757,000 Shares. Further announcements on the progress of the 2021 Medium and Long-Term Incentive Plan will be made by the Company in due course in accordance with all applicable requirements under the Listing Rules.

On behalf of the Board  
**Changsha Broad Homes Industrial Group Co., Ltd.**  
**Zhang Jian**  
*Chairman*

Changsha, July 5, 2024

*As at the date of this announcement, the Board comprises Mr. Zhang Jian, Ms. Tang Fen, Ms. Shi Donghong, Mr. Zhang Kexiang and Mr. Tan Xinming as Executive Directors; Mr. Zhang Quanyun as non-Executive Director; and Mr. Chen Gongrong, Mr. Li Zhengnong, Mr. Wong Kai Yan Thomas and Mr. Zhao Zhengting as independent non-Executive Directors.*